San Pedro Property Owners' Alliance

Financial Report

February 2017

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Executive Director, SPPOA

San Pedro Property Owners' Alliance

BALANCE SHEET

As of April 1, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	3,032.51
Malaga Operations 9045	306,367.16
Malaga Payroll	48,044.36
Total Bank Accounts	**$357,444.03**
Accounts Receivable	
Accounts Receivable	50,500.00
Total Accounts Receivable	**$50,500.00**
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	**0.00**
Legal Retainer	0.00
Prepaid Expenses	1,666.67
Insurance	237.52
Rent	0.00
Total Prepaid Expenses	**1,904.19**
Undeposited Funds	0.00
Total Other Current Assets	**$1,904.19**
Total Current Assets	**$409,848.22**
Fixed Assets	
2001 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolly	**0.00**
2002 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolly	**0.00**
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	**0.00**
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	**0.00**
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$409,848.22**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	375.00
Short Term Loans	0.00
Total Other Current Liabilities	**$375.00**
Total Current Liabilities	**$375.00**
Total Liabilities	**$375.00**
Equity	
Net Assets - Unrestricted	-15,671.32
Retained Earnings	177,200.51
Net Income	247,944.03
Total Equity	**$409,473.22**
TOTAL LIABILITIES AND EQUITY	**$409,848.22**

San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - February, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	50,500.00		50,500.00	
INCOME	277,701.21	179,829.78	97,871.43	154.42 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters		0.00	0.00	
Total Income	**$326,206.52**	**$179,829.78**	**$146,376.74**	**181.40 %**
GROSS PROFIT	**$326,206.52**	**$179,829.78**	**$146,376.74**	**181.40 %**
EXPENSES				
A. Visitor, Ambassador & Security Services	34,739.08	67,489.52	-32,750.44	51.47 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	26,557.76	25,215.86	1,341.90	105.32 %
C. Marketing,Promotions, & Special Events	13,376.95	22,249.30	-8,872.35	60.12 %
D. Administration,District Management,& Contingency	28,644.60	30,407.36	-1,762.76	94.20 %
Total Expenses	**$103,318.39**	**$145,362.04**	**$ -42,043.65**	**71.08 %**
NET OPERATING INCOME	**$222,888.13**	**$34,467.74**	**$188,420.39**	**646.66 %**
OTHER INCOME				
Other Income		0.00	0.00	
Total Other Income	**$0.00**	**$0.00**	**$0.00**	**0.00%**
NET OTHER INCOME	**$0.00**	**$0.00**	**$0.00**	**0.00%**
NET INCOME	**$222,888.13**	**$34,467.74**	**$188,420.39**	**646.66 %**

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PROFIT AND LOSS

January - February, 2017

	TOTAL		
	JAN - FEB, 2017	JAN - FEB, 2016 (PY)	% CHANGE
INCOME			
Grants	50,500.00		
INCOME	277,701.21	330,471.13	-15.97 %
INTEREST INCOME	14.78	121.30	-87.82 %
PBID-Property Assessments	-2,009.47		
Total Income	**$326,206.52**	**$330,592.43**	**-1.33 %**
GROSS PROFIT	**$326,206.52**	**$330,592.43**	**-1.33 %**
EXPENSES			
A. Visitor, Ambassador & Security Services	34,739.08	29,151.44	19.17 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	26,557.76	30,589.01	-13.18 %
C. Marketing,Promotions, & Special Events	13,376.95	16,533.93	-19.09 %
D. Administration,District Management,& Contingency	28,644.60	32,032.41	-10.58 %
Total Expenses	**$103,318.39**	**$108,306.79**	**-4.61 %**
NET OPERATING INCOME	**$222,888.13**	**$222,285.64**	**0.27 %**
OTHER INCOME			
Other Income		-17,560.19	100.00 %
Total Other Income	**$0.00**	**$ -17,560.19**	**100.00 %**
NET OTHER INCOME	**$0.00**	**$ -17,560.19**	**100.00 %**
NET INCOME	**$222,888.13**	**$204,725.45**	**8.87 %**